# QUEENS PUBLIC LIBRARY FINANCE AND INVESTMENT COMMITTEE TUESDAY, JANUARY 9, 2024

### Central Library

Queens Public Library, 89-11 Merrick Boulevard, Jamaica, NY 11432

#### **AGENDA**

#### 6:00 PM FINANCE AND INVESTMENT COMMITTEE REGULAR MEETING

- I. CALL TO ORDER
- II. AGENDA

### Report(s)

1. Investment Manager Discussion (ID # 3016)

### III. ADJOURNMENT

1. Motion to Adjourn (ID # 3017)

### Queens Library Board/Committee Item

BOARD/COMMITTEE: Finance and Investment Committee

DATE OF MEETING: January 9, 2024

*ITEM ID #:* 3016

AGENDA: Investment Manager Discussion

### **Background**:

Verbal report to be provided at the meeting.

Attachments:

Investment Analysis (PDF)

### Queens Library Consolidated Overall Performance

		12/31/22	12/31/21 <b>1 Year</b>	12/31/19 <b>3 Years</b>	12/31/17 <b>5 Years</b>
	_				
JPMorgan					
C	Foundation				
	QLF	2,916,452	3,609,170	3,325,254	3,248,770
	Elmezzi	2,470,295	3,068,591	2,775,874	2,530,447
	Library	4 402 052	2 405 251	2 005 054	2 (05 55)
	State	4,402,953	3,407,371	2,805,954	2,607,576
Takal IDMa	Board Designated	2,970,245	3,475,429	2,881,621	1,310,480
Total JPMo	rgan	12,759,945	13,560,561	11,788,703	9,697,273
TD Bank					
1 D Dank	Foundation				
	QLF	3,169,500	3,934,123	3,525,840	3,342,329
	Elmezzi	2,533,846	3,155,764	2,840,766	2,554,099
		77	-,, -	,,	,,
	Library				
	State	4,656,095	3,803,465	3,118,162	2,842,306
	<b>Board Designated</b>	3,136,469	3,688,543	3,027,973	1,420,987
Total TD Ba	ınk	13,495,910	14,581,895	12,512,741	10,159,721
Wilmington					
	Foundation				
	QLF	3,444,687	4,387,401	3,686,991	3,425,487
	Elmezzi	2,758,032	3,532,038	2,978,028	2,619,686
	T there are				
	Library State	4,663,378	3,908,144	3,026,863	2,702,142
	Board Designated	3,183,173	3,873,444	2,997,395	1,365,730
Total Wilmi		14,049,270	15,701,027	12,689,277	10,113,045
Total Willin	ngton 11 ust	14,042,270	13,701,027	12,000,277	10,110,043
	Foundation				
	QLF	9,530,639	11,930,694	10,538,085	10,016,586
	Elmezzi	7,762,173	9,756,393	8,594,668	7,704,232
	Total Foundation	17,292,812	21,687,087	19,132,753	17,720,818
	Library				
	State	13,722,426	11,118,980	8,950,979	8,152,024
	Board Designated	9,289,887	11,037,416	8,906,989	4,097,197
	Total Library	23,012,313	22,156,396	17,857,968	12,249,221

### Queens Library Consolidated Performance by Asset Class

Poundation				12/31/22	12/31/21 <b>1 Year</b>	12/31/19 <b>3 Years</b>	12/31/17 <b>5 Years</b>	
Foundation			_					
Part	JPMorgan	T. 1.4						
Equity   1,582,393   1,997,396   1,272,285   1,725,793   799,728   1,727,285   1,032,793   799,728   1,032,793   799,728   1,032,793   799,728   1,032,793   799,728   1,032,793   1,032				2.916.452	3,609,170	3.325.254	3.248.770	
Page		Ų	Equity					
Elmezzi			Fixed Income	1,333,559	914,768	1,032,793	799,728	
Equity   1,338,318   1,377,993   1,599,158   1,204,622   1,235,765   1,235,7			Alternatives	-	697,006	565,176	723,514	
Fived Income   1,131,757   636,502   718,120   1,235,765		Elmezzi					, , , , , , , , , , , , , , , , , , ,	
Library   State								
Library   State				1,131,757			1,235,765	
State			Alternatives	-	554,006	458,596	-	
State		Library						
Fixed Income		·		4,402,953	3,407,371	2,805,954	2,607,576	
March   Marc				1,963,502				
Read   Part				2,439,451				
Fived Income			Alternatives	-				
Fixed Income   1,357,953   774,330   746,455   325,212		Board Designated	E					
Total JPMorgan								
Total JPMorgan				1,337,933				
Poundation	Total JPMo	rgan	Atternatives	12,759,945	· · · · · · · · · · · · · · · · · · ·			
Poundation		8		, ,	, ,	, ,	, ,	
QLF	TD Bank	T 14'						
Equity   1,948,029   2,122,517   1,906,705   1,116,165				3 169 500	3 934 123	3 525 840	3 342 329	
Fixed Income		QLI	Equity			, ,		
Elmezzi			1 .					
Elmezzi				-,,	1 1			
Library   State		Elmezzi		2,533,846	3,155,764	2,840,766	2,554,099	
Library			Equity	1,558,005	1,700,174	1,535,638	827,998	
Library				975,841				
State			Alternatives	-	617,489	554,578	75,773	
State		Library						
Equity   2,856,183   2,127,712   1,685,662   947,994   Fixed Income   1,799,912   929,994   825,411   1,812,746     Alternatives   - 745,759   607,089   81,566     Board Designated   Equity   1,925,391   2,085,141   1,652,639   477,370     Fixed Income   1,211,078   884,890   791,099   902,758     Alternatives   - 718,512   584,235   40,859     Total TD Bank   13,495,910   14,581,895   12,512,741   10,159,721     Wilmington Trust   Foundation   Equity   2,005,797   2,708,296   2,110,231   1,999,029     Fixed Income   1,438,890   1,179,922   1,075,581   774,877     Alternatives   - 499,183   501,179   551,581     Elmezzi   2,758,032   3,532,038   2,978,028   2,619,686     Equity   1,620,394   2,193,592   1,672,712   1,522,589     Fixed Income   1,137,638   944,891   909,169   597,416     Alternatives   - 393,555   396,147   499,681      Library   Equity   2,588,671   2,394,353   1,700,700   1,577,576     Fixed Income   2,074,707   1,099,586   925,749   610,884     Alternatives   - 414,205   400,414   513,682     Board Designated   3,183,173   3,873,444   2,997,395   1,365,730     Equity   1,823,355   2,382,825   1,692,293   792,122     Fixed Income   1,359,818   1,082,515   903,491   313,724     Alternatives   - 408,104   401,611   259,884     Alternatives   - 408,104   401,611   259,884		·		4,656,095	3,803,465	3,118,162	2,842,306	
Board Designated   3,136,469   3,688,543   3,027,973   1,420,987     Equity   1,925,391   2,085,141   1,652,639   477,370     Fixed Income   1,211,078   884,890   791,099   902,758     Alternatives   - 718,512   584,235   40,859     Total TD Bank   13,495,910   14,581,895   12,512,741   10,159,721     Wilmington Trust   Foundation     Equity   2,005,797   2,708,296   2,110,231   1,999,029     Fixed Income   1,438,890   1,179,922   1,075,581   774,877     Alternatives   - 499,183   501,179   651,581     Elmezzi   2,758,032   3,532,038   2,978,028   2,619,686     Equity   1,620,394   2,193,592   1,672,712   1,522,589     Fixed Income   1,137,638   944,891   909,169   597,416     Alternatives   - 393,555   396,147   499,681      Library   Equity   2,588,671   2,394,353   1,700,700   1,577,576     Fixed Income   2,074,707   1,099,586   925,749   610,884     Alternatives   - 414,205   400,414   513,682     Board Designated   3,183,173   3,873,444   2,997,395   1,365,730     Equity   1,823,355   2,382,825   1,692,293   792,122     Fixed Income   1,359,818   1,082,515   903,491   313,724     Alternatives   - 408,104   401,611   2259,884			Equity					
Board Designated   Equity   1,925,391   2,085,141   1,652,639   477,370   1,420,987			Fixed Income	1,799,912	929,994	825,411	1,812,746	
Equity   1,925,391   2,085,141   1,652,639   477,370     Fixed Income   1,211,078   884,890   791,099   902,758     Alternatives   - 718,512   584,235   40,859     Total TD Bank   13,495,910   14,581,895   12,512,741   10,159,721     Wilmington Trust   Foundation			Alternatives	-	745,759	607,089	•	
Fixed Income   1,211,078   884,890   791,099   902,758   Alternatives   - 718,512   584,235   40,859		<b>Board Designated</b>						
Alternatives								
Total TD Bank         13,495,910         14,581,895         12,512,741         10,159,721           Wilmington Trust           Foundation           QLF         3,444,687         4,387,401         3,686,991         3,425,487           Equity         2,005,797         2,708,296         2,110,231         1,999,029           Fixed Income         1,438,890         1,179,922         1,075,581         774,877           Alternatives         -         499,183         501,179         651,581           Equity         1,620,394         2,193,592         1,672,712         1,522,589           Fixed Income         1,137,638         944,891         909,169         597,416           Alternatives         -         393,555         396,147         499,681           Equity         2,588,671         2,394,353         1,700,700         1,577,576 <th cols<="" th=""><th></th><th></th><th></th><th>1,211,078</th><th></th><th></th><th></th></th>	<th></th> <th></th> <th></th> <th>1,211,078</th> <th></th> <th></th> <th></th>				1,211,078			
Vilmington Trust   Foundation   QLF	Total TD Re	ank	Alternatives	13 495 910				
Foundation  QLF	Total ID Da	ank .		13,473,710	14,501,075	12,512,741	10,137,721	
QLF         3,444,687         4,387,401         3,686,991         3,425,487           Equity         2,005,797         2,708,296         2,110,231         1,999,029           Fixed Income         1,438,890         1,179,922         1,075,581         774,877           Alternatives         -         499,183         501,179         651,581           Elmezzi         2,758,032         3,532,038         2,978,028         2,619,686           Equity         1,620,394         2,193,592         1,672,712         1,522,589           Fixed Income         1,137,638         944,891         909,169         597,416           Alternatives         -         393,555         396,147         499,681           Library           State         4,663,378         3,908,144         3,026,863         2,702,142           Equity         2,588,671         2,394,353         1,700,700         1,577,576           Fixed Income         2,074,707         1,099,586         925,749         610,884           Alternatives         -         414,205         400,414         513,682           Fixed Income         1,383,373         3,873,444         2,997,395         1,365,730	Wilmington	Trust						
Equity   2,005,797   2,708,296   2,110,231   1,999,029     Fixed Income   1,438,890   1,179,922   1,075,581   774,877     Alternatives   - 499,183   501,179   651,581     Elmezzi   2,758,032   3,532,038   2,978,028   2,619,686     Equity   1,620,394   2,193,592   1,672,712   1,522,589     Fixed Income   1,137,638   944,891   909,169   597,416     Alternatives   - 393,555   396,147   499,681      Library   Equity   2,588,671   2,394,353   1,700,700   1,577,576     Fixed Income   2,074,707   1,099,586   925,749   610,884     Alternatives   - 414,205   400,414   513,682     Board Designated   3,183,173   3,873,444   2,997,395   1,365,730     Equity   1,823,355   2,382,825   1,692,293   792,122     Fixed Income   1,359,818   1,082,515   903,491   313,724     Alternatives   - 408,104   401,611   259,884				* 111 CO		• (0 ( 004		
Fixed Income		QLF	<b>5</b>	· / /				
Colorador								
Elmezzi				1,438,890				
Equity         1,620,394         2,193,592         1,672,712         1,522,589           Fixed Income Alternatives         1,137,638         944,891         909,169         597,416           State         4,663,378         393,555         396,147         499,681           Library           State         4,663,378         3,908,144         3,026,863         2,702,142           Equity         2,588,671         2,394,353         1,700,700         1,577,576           Fixed Income         2,074,707         1,099,586         925,749         610,884           Alternatives         -         414,205         400,414         513,682           Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income         1,359,818         1,082,515         903,491         313,724           Alternatives         -         408,104         401,611         259,884		Flmezzi	Autornatives	2.758 032				
Fixed Income Alternatives		Emitzzi	Equity					
Library         State         4,663,378         3,908,144         3,026,863         2,702,142           Equity         2,588,671         2,394,353         1,700,700         1,577,576           Fixed Income         2,074,707         1,099,586         925,749         610,884           Alternatives         -         414,205         400,414         513,682           Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income         1,359,818         1,082,515         903,491         313,724           Alternatives         -         408,104         401,611         259,884						, ,		
State         4,663,378         3,908,144         3,026,863         2,702,142           Equity         2,588,671         2,394,353         1,700,700         1,577,576           Fixed Income         2,074,707         1,099,586         925,749         610,884           Alternatives         -         414,205         400,414         513,682           Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income         1,359,818         1,082,515         903,491         313,724           Alternatives         -         408,104         401,611         259,884				-				
State         4,663,378         3,908,144         3,026,863         2,702,142           Equity         2,588,671         2,394,353         1,700,700         1,577,576           Fixed Income         2,074,707         1,099,586         925,749         610,884           Alternatives         -         414,205         400,414         513,682           Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income         1,359,818         1,082,515         903,491         313,724           Alternatives         -         408,104         401,611         259,884								
Equity         2,588,671         2,394,353         1,700,700         1,577,576           Fixed Income         2,074,707         1,099,586         925,749         610,884           Alternatives         -         414,205         400,414         513,682           Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income         1,359,818         1,082,515         903,491         313,724           Alternatives         -         408,104         401,611         259,884		·		4 663 379	3 909 144	3 026 863	2 702 142	
Fixed Income Alternatives         2,074,707         1,099,586         925,749         610,884           Board Designated         -         414,205         400,414         513,682           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income Alternatives         1,359,818         1,082,515         903,491         313,724           408,104         401,611         259,884		State	Equity					
Alternatives         -         414,205         400,414         513,682           Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income         1,359,818         1,082,515         903,491         313,724           Alternatives         -         408,104         401,611         259,884								
Board Designated         3,183,173         3,873,444         2,997,395         1,365,730           Equity         1,823,355         2,382,825         1,692,293         792,122           Fixed Income Alternatives         1,359,818         1,082,515         903,491         313,724           408,104         401,611         259,884				-,07.,707				
Equity     1,823,355     2,382,825     1,692,293     792,122       Fixed Income     1,359,818     1,082,515     903,491     313,724       Alternatives     -     408,104     401,611     259,884		Board Designated		3,183,173	·	•		
<b>Alternatives</b> - 408,104 401,611 259,884		Ü	Equity					
			Fixed Income	1,359,818		903,491		
Total Wilmington Trust 14,049,270 15,701,027 12,689,277 10,113,045			Alternatives	-				
	Total Wilm	ington Trust		14,049,270	15,701,027	12,689,277	10,113,045	

### Queens Library Consolidated Performance by Asset Class

		12/31/22	12/31/21 1 Year	12/31/19 3 Years	12/31/17 5 Years
Total					
	Foundation				
	QLF	9,530,639	11,930,694	10,538,085	10,016,586
	Elmezzi	7,762,173	9,756,393	8,594,668	7,704,232
	Total Foundation	17,292,812	21,687,087	19,132,753	17,720,818
	Library				
	State	13,722,426	11,118,980	8,950,979	8,152,024
	Board Designated	9,289,887	11,037,416	8,906,989	4,097,197
	Total Library	23,012,313	22,156,396	17,857,968	12,249,221
		-	-	-	-
		_	_	_	_

# Queens Library Consolidated Dividends & Interest

		12/31/22	12/31/21 1 Year	12/31/19 <b>3 Years</b>	12/31/17 <b>5 Years</b>
	_				
JPMorgan					
	Foundation				
	QLF	104,460	102,826	69,300	67,929
	Elmezzi	85,512	83,598	58,754	54,252
	Library				
	State	123,149	88,665	55,133	53,635
	<b>Board Designated</b>	101,975	91,956	42,092	27,056
Total JPMo		415,096	367,045	225,279	202,872
TD Bank	Foundation				
	QLF	85,207	42,637	69,638	54,903
	Elmezzi	68,090	34,211	55,328	39,959
	Library				
	State	123,349	41,144	60,476	46,636
	Board Designated	84,041	39,911	40,460	23,391
Total TD Ba	ınk	360,687	157,903	225,902	164,889
Wilmington	Trust Foundation				
	QLF	68,771	55,084	72,545	58,300
	Elmezzi	55,152	44,379	57,529	42,541
	Library				
	State	93,612	47,636	58,045	46,010
	Board Designated	61,976	46,631	36,024	22,896
Total Wilmi	ngton Trust	279,511	193,730	224,143	169,747
	Foundation	250.420	200.547	211.402	101 122
	QLF	258,438	200,547	211,483	181,132
	Elmezzi	208,754	162,188	171,611	136,752
	Total Foundation	467,192	362,735	383,094	317,884
	Library				
	State	340,110	177,445	173,654	146,281
	Board Designated	247,992	178,498	118,576	73,343
	Total Library	588,102	355,943	292,230	219,624

## **Queens Library Consolidated** Fees

	<u>-</u>	12/31/22	12/31/21 1 Year	12/31/19 <b>3 Years</b>	12/31/17 <b>5 Years</b>
JPMorgan					
or worgan	Foundation				
	QLF	21,022	22,395	20,580	18,991
	Elmezzi	17,817	18,812	16,791	14,971
	T 9				
	Library State	24,012	20,498	19,288	16,774
	Board Designated	20,858	20,498	9,695	8,433
Total JPMor		83,709	82,645	66,354	59,169
TD Bank	Foundation		·	·	,
	QLF	19,651	21,209	20,140	25,294
	Elmezzi	15,733	17,034	15,979	18,057
	Library State	25,176	20,095	17,205	21,524
	Board Designated	18,927	19,489	8,622	10,755
Total TD Ba		79,487	77,827	61,946	75,630
Wilmington	Trust Foundation QLF	18,471	20,959	17,516	15,944
	Elmezzi		*	13,925	11,544
	Library	14,819	16,877	13,923	11,344
	State	23,396	18,389	14,060	17,348
	<b>Board Designated</b>	16,275	18,016	7,108	7,089
Total Wilmin	Foundation	72,961	74,241	52,609	51,925
	QLF	59,144	64,563	58,236	60,229
	Elmezzi	48,369	52,723	46,695	44,572
	Total Foundation	107,513	117,286	104,931	104,801
	Library				
	State	72,584	58,982	50,553	55,646
	<b>Board Designated</b>	56,060	58,445	25,425	26,277
	Total Library	128,644	117,427	75,978	81,923

### Queens Public Library Overall Performance

		12/31/22	12/31/21 1 Year	12/31/19 3 Years	12/31/17 5 Years
JPMorgan	Library				
	State	4,402,953	3,407,371	2,805,954	2,607,576
	<b>Board Designated</b>	2,970,245	3,475,429	2,881,621	1,310,480
Total JPMor	gan	7,373,198	6,882,800	5,687,575	3,918,056
TD Bank	Library				
	State	4,656,095	3,803,465	3,118,162	2,842,306
	Board Designated	3,136,469	3,688,543	3,027,973	1,420,987
Total TD Ba		7,792,564	7,492,008	6,146,135	4,263,293
Wilmington	Library				
	State	4,663,378	3,908,144	3,026,863	2,702,142
	Board Designated	3,183,173	3,873,444	2,997,395	1,365,730
Total Wilmin	ngton Trust	7,846,551	7,781,588	6,024,258	4,067,872
	Library				
	State	13,722,426	11,118,980	8,950,979	8,152,024
	Board Designated	9,289,887	11,037,416	8,906,989	4,097,197
	Total Library	23,012,313	22,156,396	17,857,968	12,249,221
IDM		22.00/	21 10/	21 00/	22.00/
JPMorgan TD Bank		32.0%	31.1%	31.8% 34.4%	32.0% 34.8%
Wilmington	Truct	33.9% 34.1%	33.8% 35.1%	33.7%	34.8%
vv innington		100.0%	100.0%	100.0%	100.0%

### **Queens Public Library Foundation Overall Performance**

		12/31/22	12/31/21 1 Year	12/31/19 <b>3 Years</b>	12/31/17 5 Years
JPMorgan					
	Foundation				
	QLF	2,916,452	3,609,170	3,325,254	3,248,770
	Elmezzi	2,470,295	3,068,591	2,775,874	2,530,447
Total JPMon	rgan	5,386,747	6,677,761	6,101,128	5,779,217
TD Bank	Foundation				
	QLF	3,169,500	3,934,123	3,525,840	3,342,329
	Elmezzi	2,533,846	3,155,764	2,840,766	2,554,099
Total TD Ba	nk	5,703,346	7,089,887	6,366,606	5,896,428
Wilmington	Foundation	2 444 (07	4 207 401	2 (0( 001	2 425 407
	QLF Elmezzi	3,444,687	4,387,401 3,532,038	3,686,991 2,978,028	3,425,487
Total Wilmin		2,758,032 <b>6,202,719</b>	7,919,439	6,665,019	2,619,686 <b>6,045,173</b>
Total William	Foundation	0,202,717	7,717,437	0,003,017	0,043,173
	QLF	9,530,639	11,930,694	10,538,085	10,016,586
	Elmezzi	7,762,173	9,756,393	8,594,668	7,704,232
	Total Foundation	17,292,812	21,687,087	19,132,753	17,720,818
JPMorgan		31.2%	30.8%	31.9%	32.6%
TD Bank		33.0%	32.7%	33.3%	33.3%
Wilmington	Trust	35.9%	36.5%	34.8%	34.1%
		100.0%	100.0%	100.0%	100.0%

#### Queens Public Library Performance by Asset Class

			12/31/22	12/31/21 <b>1 Year</b>	12/31/19 <b>3 Years</b>	12/31/17 <b>5 Years</b>
		_		_	_	_
JPMorgan						
	Library		4 402 052	2 405 251	2.007.074	2 (05 55)
	State	Eaulte	4,402,953	3,407,371	2,805,954	2,607,576
		Equity Fixed Income	1,963,502 2,439,451	2,038,139 723,291	1,612,483 751,887	1,407,742 646,772
		Alternatives	2,439,431	645,941	441,584	553,062
	Board Designated	Mittinatives	2,970,245	3,475,429	2,881,621	1,310,480
	Dour a Designatea	Equity	1,612,292	2,040,147	1,649,579	707,878
		Fixed Income	1,357,953	774,330	746,455	325,212
		Alternatives	-	660,952	485,587	277,390
Total JPMor	gan		7,373,198	6,882,800	5,687,575	3,918,056
TD Bank						
	Library		1 (5( 005	2 002 465	2 110 172	2.042.207
	State	Equity	<b>4,656,095</b> 2,856,183	<b>3,803,465</b> 2,127,712	<b>3,118,162</b> 1,685,662	<b>2,842,306</b> 947,994
		Fixed Income	1,799,912	929,994	825,411	1,812,746
		Alternatives	1,799,912	745,759	607,089	81,566
	Board Designated	Aittinatives	3,136,469	3,688,543	3,027,973	1,420,987
	Doura Designatea	Equity	1,925,391	2,085,141	1,652,639	477,370
		Fixed Income	1,211,078	884,890	791,099	902,758
		Alternatives	-,,	718,512	584,235	40,859
Total TD Bar	nk		7,792,564	7,492,008	6,146,135	4,263,293
Wilmington '	Trust Library State		4 662 270	3,908,144	2 026 962	2,702,142
	State	Equity	<b>4,663,378</b> 2,588,671	2,394,353	<b>3,026,863</b> 1,700,700	2,7 <b>02,142</b> 1,577,576
		Fixed Income	2,074,707	1,099,586	925,749	610,884
		Alternatives	2,074,707	414,205	400,414	513,682
	Board Designated		3,183,173	3,873,444	2,997,395	1,365,730
	Ü	Equity	1,823,355	2,382,825	1,692,293	792,122
		Fixed Income	1,359,818	1,082,515	903,491	313,724
		Alternatives	-	408,104	401,611	259,884
Total Wilmin	ngton Trust		7,846,551	7,781,588	6,024,258	4,067,872
	I thusan					
	Library State		13,722,426	11,118,980	8,950,979	8,152,024
	Board Designated		9,289,887	11,037,416	8,906,989	4,097,197
	Total Library	_	23,012,313	22,156,396	17,857,968	12,249,221
	70.4					
	JPMorgan	TF *4	15.50/	10.40/	10.20/	17.20/
		Equity Fixed Income	15.5% 16.5%	18.4% 6.8%	18.3% 8.4%	17.3% 7.9%
		Alternatives	0.0%	5.9%	5.2%	6.8%
	TD Bank	Aittinatives	0.070	3.770	3.270	0.070
		Equity	20.8%	19.0%	18.7%	11.6%
		Fixed Income	13.1%	8.2%	9.1%	22.2%
		Alternatives	0.0%	6.6%	6.7%	1.0%
	Wilmington Trust					
		Equity	19.2%	21.6%	19.0%	19.3%
		Fixed Income	14.9%	9.8%	10.2%	7.5%
		Alternatives	0.0%	3.7%	4.5%	6.3%
			100.0%	100.0%	100.0%	100.0%

#### Queens Public Library Foundation Performance by Asset Class

Equity   1,582,893   1,997,396   1,727,285   1,725,2				12/31/22	12/31/21 1 Year	12/31/19 <b>3 Years</b>	12/31/17 <b>5 Years</b>
Poundation   QLF							
QLF	JPMorgan						
Figurity   1,582,893   1,973,36   1,727,285   7,759,725							
Pixel Income		QLF	F. •/				3,248,770
Alternative							
Fine   Part				1,333,339			
Equity   1,38,538   1,877,993   1,599,158   1,224,68   1,377,993   1,599,158   1,224,68   1,317,793   1,599,158   1,224,68   1,317,793   1,599,168   1,234,68   1,2		Elmozzi	Alternatives	2 470 205		· ·	,
Fixed Income   1,131,757   636,592   718,120   1,235,76		Elinczzi	Equity			, ,	
Total JPMorgan							
Poundation				-,,		· ·	-,===,,,==
Foundation	Total JPMon	rgan		5,386,747		· · · · · · · · · · · · · · · · · · ·	5,779,217
Foundation							, ,
QLF	TD Bank						
Fixed Income   1,221,471   1,041,519   935,219   2,130,26							
Fixed Income		QLF					3,342,329
Color							1,116,165
Fixed   Fixe				1,221,471			2,130,267
Equity   1,558,005   1,700,174   1,535,638   827,99     Fixed Income   975,841   838,101   750,550   1,650,32     Alternatives   -   617,489   554,578   755,777     Total TD Bank   5,703,346   7,089,887   6,366,606   5,896,422     Wilmington Trust   Foundation     QLF			Alternatives	2.522.046		,	95,897
Fixed Income Alternatives		Elmezzi	E	, , , , , , , , , , , , , , , , , , ,			
Total TD Bank				, ,			
Vilmington Trust				9/3,841	· ·	· ·	
Vilmington Trust	Total TD Ra	nlz	Alternatives	5 703 346		)	
Foundation	Total TD Da	ШК		3,703,340	7,002,007	0,500,000	3,070,420
Equity   2,005,797   2,708,296   2,110,231   1,999,02     Fixed Income   1,438,890   1,179,922   1,075,581   774,87     Alternatives   2,758,032   3,532,038   2,978,028   2,619,68     Elmezzi   Equity   1,620,394   2,193,592   1,672,712   1,522,58     Fixed Income   1,137,638   944,891   909,169   597,41     Alternatives   - 393,555   396,147   499,68     Total Wilmington Trust   6,202,719   7,919,439   6,665,019     Foundation   Equity   10,053,656   12,599,968   10,551,729   8,485,99     Fixed Income   7,239,156   5,555,793   5,421,432   7,188,38     Alternatives   - 3,531,326   3,159,592   2,046,44     Total Foundation   17,292,812   21,687,087   19,132,753   17,720,81:    JPMorgan   Equity   16,9%   17,9%   17,4%   17,0%     Fixed Income   14,3%   7,2%   9,2%   11,5%     Alternatives   0.0%   5,8%   5,4%   4,1%     TD Bank   Equity   20,3%   17,6%   18,0%   11,0%     Fixed Income   12,7%   8,7%   8,8%   21,3%     Alternatives   0.0%   6,4%   6,5%   10,4%   7,7%     Wilmington Trust   Equity   21,0%   22,6%   19,8%   19,9%     Fixed Income   14,9%   9,8%   10,44%   7,7%     Alternatives   0.0%   4,1%   4,7%   6,5%	Wilmington						
Fixed Income		QLF		3,444,687	4,387,401	3,686,991	3,425,487
Alternatives			Equity	2,005,797	2,708,296	2,110,231	1,999,029
Elmezzi			Fixed Income	1,438,890	1,179,922	1,075,581	774,877
Equity Fixed Income   1,137,638   944,891   909,169   597,416   1,137,638   944,891   909,169   597,416   1,137,638   944,891   909,169   597,416   1,137,638   944,891   909,169   597,416   1,137,638   944,891   909,169   597,416   1,137,638   1,137,538   1,137,538   1,137,538   1,137,538   1,137,538   1,137,538   1,137,538   1,137,538   1,138,388			Alternatives	-			651,581
Fixed Income Alternatives   1,137,638   944,891   909,169   597,416   393,555   396,147   499,68   6,202,719   7,919,439   6,665,019   6,045,17.		Elmezzi					2,619,686
Foundation   Equity   10,053,656   12,599,968   10,551,729   8,485,99     Fixed Income   Total Foundation   Equity   10,053,656   12,599,968   10,551,729   8,485,99     Fixed Income   Alternatives   - 3,531,326   3,159,592   2,046,44     Total Foundation   T							
Foundation						· ·	
Foundation	Total Wilmi	noton Tunat	Alternatives				
Equity   10,053,656   12,599,968   10,551,729   8,485,99   Fixed Income   7,239,156   5,555,793   5,421,432   7,188,38   7,239,156   7,239,156   3,531,326   3,159,592   2,046,44   7,720,815   7,292,812   21,687,087   19,132,753   17,720,815   7,200,815   7	Total Willin	ngton Trust		0,202,719	7,919,439	0,005,019	0,045,175
Fixed Income Alternatives		Foundation		40.050.555	12.500.000	10.551.50	0.407.004
Total Foundation							
Total Foundation				7,239,130		, , , , , , , , , , , , , , , , , , ,	
Equity   16.9%   17.9%   17.4%   17.0%     Fixed Income   14.3%   7.2%   9.2%   11.5%     Alternatives   0.0%   5.8%   5.4%   4.1%     TD Bank   Equity   20.3%   17.6%   18.0%   11.0%     Fixed Income   12.7%   8.7%   8.8%   21.3%     Alternatives   0.0%   6.4%   6.5%   1.0%     Wilmington Trust   Equity   21.0%   22.6%   19.8%   19.9%     Fixed Income   14.9%   9.8%   10.4%   7.7%     Alternatives   0.0%   4.1%   4.7%   6.5%		<b>Total Foundation</b>	Alternatives	17,292,812			17,720,818
Equity   16.9%   17.9%   17.4%   17.0%     Fixed Income   14.3%   7.2%   9.2%   11.5%     Alternatives   0.0%   5.8%   5.4%   4.1%     TD Bank   Equity   20.3%   17.6%   18.0%   11.0%     Fixed Income   12.7%   8.7%   8.8%   21.3%     Alternatives   0.0%   6.4%   6.5%   1.0%     Wilmington Trust   Equity   21.0%   22.6%   19.8%   19.9%     Fixed Income   14.9%   9.8%   10.4%   7.7%     Alternatives   0.0%   4.1%   4.7%   6.5%		IDM					
Fixed Income		JPMorgan	E	16 00/	17.00/	17.40/	17.00/
Alternatives   0.0%   5.8%   5.4%   4.1%     TD Bank							
TD Bank  Equity 20.3% 17.6% 18.0% 11.0%  Fixed Income 12.7% 8.7% 8.8% 21.3%  Alternatives 0.0% 6.4% 6.5% 1.0%  Wilmington Trust  Equity 21.0% 22.6% 19.8% 19.9%  Fixed Income 14.9% 9.8% 10.4% 7.7%  Alternatives 0.0% 4.1% 4.7% 6.5%							
Equity         20.3%         17.6%         18.0%         11.0%           Fixed Income Alternatives         12.7%         8.7%         8.8%         21.3%           Wilmington Trust         6.4%         6.5%         1.0%           Equity Fixed Income Alternatives         14.9%         9.8%         19.8%         19.9%           Alternatives         0.0%         4.1%         4.7%         6.5%		TD Rank	Aucinauves	0.070	3.070	J. <del>T</del> /0	7.1 /0
Fixed Income   12.7%   8.7%   8.8%   21.3%     Alternatives   0.0%   6.4%   6.5%   1.0%     Wilmington Trust   Equity   21.0%   22.6%   19.8%   19.9%     Fixed Income   14.9%   9.8%   10.4%   7.7%     Alternatives   0.0%   4.1%   4.7%   6.5%		12 Dunn	Equity	20.3%	17.6%	18.0%	11.0%
Alternatives   0.0%   6.4%   6.5%   1.0%							
Wilmington Trust           Equity         21.0%         22.6%         19.8%         19.9%           Fixed Income Alternatives         14.9%         9.8%         10.4%         7.7%           Alternatives         0.0%         4.1%         4.7%         6.5%							
Equity     21.0%     22.6%     19.8%     19.9%       Fixed Income     14.9%     9.8%     10.4%     7.7%       Alternatives     0.0%     4.1%     4.7%     6.5%		Wilmington Trust					
Fixed Income         14.9%         9.8%         10.4%         7.7%           Alternatives         0.0%         4.1%         4.7%         6.5%			Equity	21.0%	22.6%	19.8%	19.9%
			Fixed Income				
100.0% 100.0% 100.0% 100.0%			Alternatives				
				100.0%	100.0%	100.0%	100.0%

### Queens Public Library Fees

		12/31/22	12/31/21 1 Year	12/31/19 3 Years	12/31/17 5 Years
JPMorgan					
	Library				
	State	24,012	20,498	19,288	16,774
	<b>Board Designated</b>	20,858	20,940	9,695	8,433
Total JPMon	gan	44,870	41,438	28,983	25,207
TD Bank					
	Library				
	State	25,176	20,095	17,205	21,524
	<b>Board Designated</b>	18,927	19,489	8,622	10,755
Total TD Ba	nk	44,103	39,584	25,827	32,279
Wilmington	Trust Library				
	State	23,396	18,389	14,060	17,348
	<b>Board Designated</b>	16,275	18,016	7,108	7,089
Total Wilmin	ngton Trust	39,671	36,405	21,168	24,437
	Library				
	State	72,584	58,982	50,553	55,646
	Board Designated	56,060	58,445	25,425	26,277
	Total Library	128,644	117,427	75,978	81,923
JPMorgan		34.9%	35.3%	38.1%	30.8%
TD Bank		34.3%	33.7%	34.0%	39.4%
Wilmington	Trust	30.8%	31.0%	27.9%	29.8%
		100.0%	100.0%	100.0%	100.0%

## **Queens Public Library Foundation Fees**

	-	12/31/22	12/31/21 1 Year	12/31/19 3 Years	12/31/17 <b>5 Years</b>
JPMorgan	Foundation				
	QLF	21,022	22,395	20,580	18,991
	Elmezzi	17,817	18,812	16,791	14,971
Total JPMor	rgan	38,839	41,207	37,371	33,962
TD Bank	Foundation				
	QLF	19,651	21,209	20,140	25,294
	Elmezzi	15,733	17,034	15,979	18,057
Total TD Ba	nk	35,384	38,243	36,119	43,351
Wilmington	Foundation				
	QLF	18,471	20,959	17,516	15,944
	Elmezzi	14,819	16,877	13,925	11,544
Total Wilmin	ngton Trust	33,290	37,836	31,441	27,488
	Foundation				
	QLF	59,144	64,563	58,236	60,229
	Elmezzi	48,369	52,723	46,695	44,572
	Total Foundation	107,513	117,286	104,931	104,801
JPMorgan		36.1%	35.1%	35.6%	32.4%
TD Bank		32.9%	32.6%	34.4%	41.4%
Wilmington	Trust	31.0% 100.0%	32.3% 100.0%	30.0% 100.0%	26.2% 100.0%

### Queens Public Library Dividends & Interest

		12/31/22	12/31/21 1 Year	12/31/19 3 Years	12/31/17 <b>5 Years</b>
JPMorgan					
	Library				
	State	123,149	88,665	55,133	53,635
	<b>Board Designated</b>	101,975	91,956	42,092	27,056
Total JPMon	rgan	225,124	180,621	97,225	80,691
TD Bank	Library				
	State	123,349	41,144	60,476	46,636
	<b>Board Designated</b>	84,041	39,911	40,460	23,391
<b>Total TD Ba</b>	nk	207,390	81,055	100,936	70,027
Wilmington	Library				
	State	93,612	47,636	58,045	46,010
TF . 4 . 1 XX/*1 *	Board Designated	61,976	46,631	36,024	22,896
Total Wilmin	Library	155,588	94,267	94,069	68,906
	State	340,110	177,445	173,654	146,281
	Board Designated	247,992	178,498	118,576	73,343
	Total Library	588,102	355,943	292,230	219,624
JPMorgan TD Bank Wilmington	Trust _	38.3% 35.3% 26.5% 100.0%	50.7% 22.8% 26.5% 100.0%	33.3% 34.5% 32.2% 100.0%	36.7% 31.9% 31.4% <b>100.0%</b>

### Queens Public Library Foundation Dividends & Interest

	<u>-</u>	12/31/22	12/31/21 1 Year	12/31/19 3 Years	12/31/17 5 Years
JPMorgan	Foundation				
	QLF	104,460	102,826	69,300	67,929
	Elmezzi	85,512	83,598	58,754	54,252
Total JPMon		189,972	186,424	128,054	122,181
TD Bank	Foundation	,		-,,,,	, -
	QLF	85,207	42,637	69,638	54,903
	Elmezzi	68,090	34,211	55,328	39,959
Total TD Bank		153,297	76,848	124,966	94,862
Wilmington	Foundation	60 771	55.004	70.545	70.000
	QLF	68,771	55,084	72,545	58,300
Total Wilmi	Elmezzi	55,152 <b>123,923</b>	44,379 <b>99,463</b>	57,529 <b>130,074</b>	42,541 <b>100,841</b>
Total William	Foundation QLF	258,438	200,547	211,483	181,132
	Elmezzi	208,754	162,188	171,611	136,752
	Total Foundation	467,192	362,735	383,094	317,884
JPMorgan		40.7%	51.4%	33.4%	38.4%
TD Bank		32.8%	21.2%	32.6%	29.8%
Wilmington Trust		26.5%	27.4%	34.0%	31.7%
		100.0%	100.0%	100.0%	100.0%

### Queens Library Board/Committee Item

BOARD/COMMITTEE: Finance and Investment Committee

DATE OF MEETING: January 9, 2024

*ITEM ID #:* 3017

AGENDA: Motion to Adjourn

### **Recommended Motion for Consideration:**

I move that the meeting be adjourned.