



QUEENS PUBLIC LIBRARY

Queens Public Library's Budget Priorities for Fiscal Year 2023

April 4, 2022

To Our Customers:

As we emerge from two years of the COVID-19 pandemic, Queens Public Library continues to work towards an equitable recovery for our borough and for our city. For 126 years, the Library has remained a force for truth and democracy and a source of personal discovery and growth, offering free access to knowledge, information, and opportunity to all.

At yet another critical moment in our history, Queens Public Library stands ready to continue to do its part to support and strengthen our diverse communities.

In the past year, the Library resumed full service at all of its available locations, brought back in-person programming for the first time since March 2020 while maintaining robust virtual programming, expanded our digital collections, and grew our hotspot lending program. We also have continued our partnership with the City to combat the pandemic, offering our branches for use as free COVID-19 testing, vaccination, and test kit distribution sites.

We are now in the process of setting our budget for Fiscal Year 2023, which begins July 1, 2022. We want the public to understand where our funding comes from, our proposal for spending this revenue, and how we will balance our budget. We welcome you to share your thoughts and opinions about our plan during a virtual public hearing Thursday, April 7, at 5:30 p.m.

Your feedback is essential as we prepare for our future. If you are unable to attend the hearing, please send us your written comments about our budget through our [website](#), from Thursday, April 7 to Friday, May 6, 2022.

We hope you will lend your voice to this important process. Thank you for your consideration.

Sincerely,

Michael Rodriguez, Esq., Chair, Queens Public Library Board of Trustees
Dennis M. Walcott, President and CEO, Queens Public Library

Queens Public Library Revenue
Fiscal Year 2023
(July 1, 2022 - June 30, 2023)

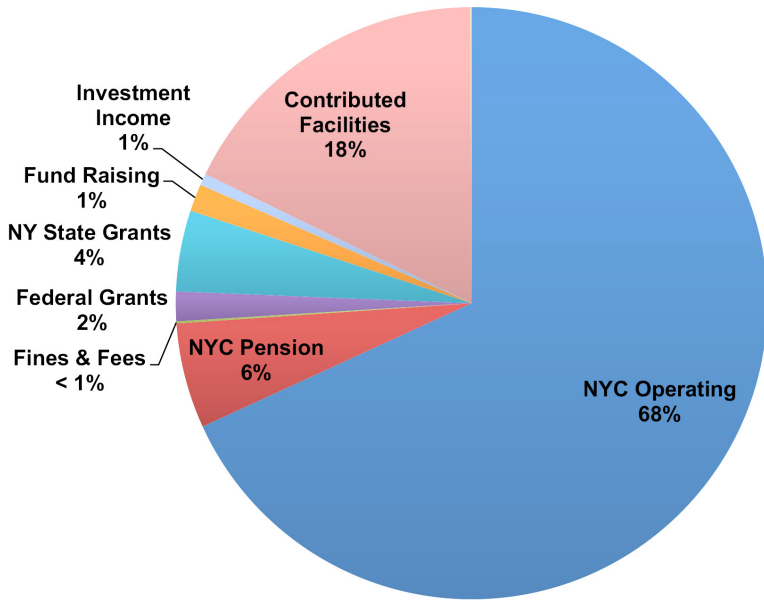
Source	Type	Description	FY 2022 (millions)	FY 2023 (millions)	Major Variances
NYC	Restricted & Unrestricted	City funds for Operating and Grant Expenses	\$118.6	\$116.5	All grants are subject to submission of an application/proposal, most of which are competitive.
NYC	Unrestricted	City funds for Pension Expenses	\$10.0	\$10.0	
Fines & Fees	Unrestricted	Lost item fees, lost Library card fees, multifunctional device usage fees	\$0.2	\$0.2	
Federal Grants	Restricted	Federal grants including IMLS, Department of Labor, and HUD CDBG	\$2.8	\$3.4	All grants are subject to submission of an application/proposal, most of which are competitive.
NY State Grants	Restricted & Unrestricted	General and Special Library and Literacy Aid. State Aid for construction, Literacy and Programs	\$7.7	\$7.7	All grants are subject to submission of an application/proposal, most of which are competitive.
Fund Raising	Restricted & Unrestricted	Foundation and corporate grants, private donations and fundraising events	\$2.6	\$2.8	
Investment Income	Restricted & Unrestricted	Investment earnings on investments & investment fees	\$1.1	\$0.9	
Contributed Facilities	Restricted	Value of the utilities for City-owned buildings, paid by the City directly, and the annual lease value of those buildings	\$30.9	\$30.9	
Contributed Services	Unrestricted	Value of volunteer services	\$0.1	\$0.1	
TOTAL			\$174.0	\$172.5	

Queens Public Library Expense
Fiscal Year 2023
(July 1, 2022 - June 30, 2023)

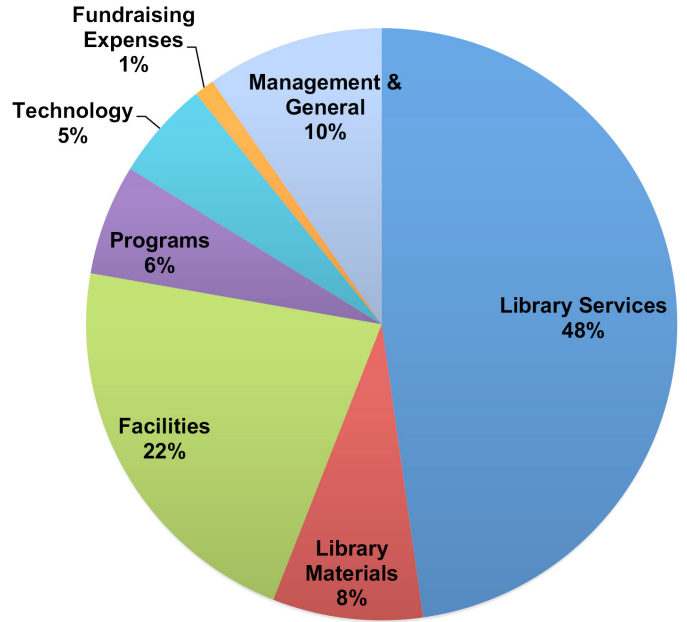
Budget Item	Description	FY 2022 (millions)	FY 2023 (millions)	Major Variance
Library Services	Includes all expenses required to provide Library Services to the public at all locations including all books and materials, wages, benefits and facility costs.	\$83.1	\$83.1	
Library Materials	Includes all expenses required to provide Library Services to the public at all locations including all books and materials, wages, benefits and facility costs.	\$14.3	\$14.5	
Facilities	Custodial, maintenance, repairs, utilities, lease costs, equipment, renovations and value of contributed services	\$37.9	\$38.4	
Programs	Programs for adults, young adults and children, special events, literacy, youth counselors, job and information programs, after-school programs, summer reading, including staff costs.	\$10.5	\$9.7	
Technology	Software licenses, one-time software development, computers, network equipment, maintenance contracts, RFID equipment, technology staff	\$9.4	\$9.5	
Fundraising Expenses	Expenses for fundraising events and personnel.	\$1.9	\$1.8	
Management & General	Includes expenses for operations and management of Queens Public Library including Human Resources, Accounting, Legal, & Risk Management.	\$16.9	\$15.5	
TOTAL		\$174.0	\$172.5	

FISCAL YEAR 2022 BUDGET

FY 2022 REVENUE
\$174.0 (MILLIONS)

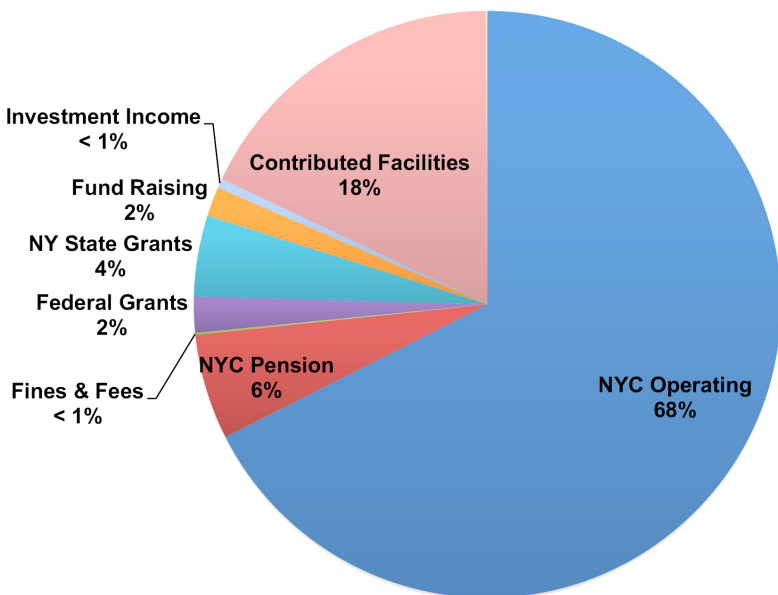


FY 2022 EXPENSES
\$174.0 (MILLIONS)



FISCAL YEAR 2023 BUDGET

FY 2023 PROJECTED REVENUE
\$172.5 (MILLIONS)



FY 2023 PROJECTED EXPENSES
\$172.5 (MILLIONS)

