

**QUEENS LIBRARY
AUDIT COMMITTEE
THURSDAY, SEPTEMBER 9, 2021**

via Teleconference

AGENDA

6:00 PM AUDIT COMMITTEE REGULAR MEETING

I. CALL TO ORDER

II. AGENDA

Action Item(s)

 1. Audited Financial Statements (ID # 2535)

III. ADJOURNMENT

 1. Motion to Adjourn (ID # 2534)

Queens Library Board/Committee Item

BOARD/COMMITTEE: Audit Committee

DATE OF MEETING: September 9, 2021

ITEM ID #: 2535

AGENDA: Audited Financial Statements

Background:

An independent audit of the Library's annual financial statements was conducted by BDO USA, PPL for Fiscal Year 2021.

Current Status:

A draft of the Financial Statements and Independent Auditor's Report for the Year ended June 30, 2021, will be provided under a separate cover prior to the meeting. The auditing partners from BDO USA, PPL will provide an overview at the Audit Committee meeting.

As previously reported, the City Comptroller has determined that the Library will be included as a component unit in the City's Comprehensive Annual Financial Reports. As such, the final version of the Library's financial statements must be submitted to the Office of the Comptroller no later than September 17, 2021.

Recommended Motion for Consideration by the Audit Committee:

I move that the Audit Committee recommend to the Board of Trustees that the Financial Statements and Independent Auditor's Report for the year ended June 30, 2021 be accepted and filed.

Queens Library Board/Committee Item

BOARD/COMMITTEE: Audit Committee

DATE OF MEETING: September 9, 2021

ITEM ID #: 2534

AGENDA: Motion to Adjourn

Recommended Motion for Consideration:

I move that the meeting be adjourned.