

**QUEENS LIBRARY**  
**FINANCE AND INVESTMENT COMMITTEE**  
**THURSDAY, SEPTEMBER 19, 2019**  
**MINUTES**

A meeting of the Finance and Investment Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Thursday, September 19, 2019. The meeting was called to order at 7:31 PM by Board Member, Eli Shapiro, Ed. D., LCSW.

**I. CALL TO ORDER**

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>	<b>Arrived</b>
Lydon Sleeper O'Connell	Committee Chair	Excused	
Matthew M. Gorton	Board Member	Present	
James M. Haddad, Esq.	Board Member	Excused	
Andrew P. Jackson	Board Member	Present	
Deborah King	Board Member	Excused	
Haeda Mihaltses	Board Member	Present	
Edward Sadowsky, Esq.	Board Member	Excused	
Earl G. Simons, Ed. D.	Board Member	Present	
Eli Shapiro, Ed. D., LCSW	Board Member	Present	

**II. AGENDA**

**Action Item(s)**

**1. Approval of Bills for the Month of June 2019 (ID # 2051)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the June 2019 bills in the aggregate sum of \$3,420,187.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Haeda Mihaltses
<b>SECONDER:</b>	Andrew P. Jackson
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D, Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

**2. Approval of Bills for the Month of July 2019 (ID # 2055)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the July 2019 bills in the aggregate sum of \$6,795,474.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Haeda Mihaltses
<b>SECONDER:</b>	Andrew P. Jackson
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D, Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

**3. Approval of Bills for the Month of August 2019 (ID # 2056)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the August 2019 bills in the aggregate sum of \$4,553,536.*

September 19, 2019

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Haeda Mihaltses
<b>SECONDER:</b>	Andrew P. Jackson
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D, Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

**4. Acceptance of Financial Reports for the Period Ending June 2019 (ID # 2052)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of June 30, 2019 be accepted.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Haeda Mihaltses
<b>SECONDER:</b>	Earl G. Simons Ed. D
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D., Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

**5. Acceptance of Financial Reports for the Period Ending July 2019 (ID # 2053)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of July 31, 2019 be accepted.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Haeda Mihaltses
<b>SECONDER:</b>	Earl G. Simons Ed. D
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D., Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

**6. Acceptance of Financial Reports for the Period Ending August 2019 (ID # 2054)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for*

September 19, 2019

*all funds as of August 31, 2019 be accepted.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Haeda Mihaltses
<b>SECONDER:</b>	Earl G. Simons, Ed. D
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D, Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

**Report(s)**

**7. Payroll for the Month of June 2019 (ID # 2050)**

<b>RESULT:</b>	<b>PRESENTED</b>
----------------	------------------

**8. Payroll for the Month of August 2019 (ID # 2058)**

<b>RESULT:</b>	<b>PRESENTED</b>
----------------	------------------

**9. Payroll for the Month of July 2019 (ID # 2057)**

<b>RESULT:</b>	<b>PRESENTED</b>
----------------	------------------

**III. ADJOURNMENT**

**1. Motion to Adjourn (ID # 2060)**

**Recommended Motion for Consideration:**

*I move that the meeting be adjourned.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Earl G. Simons Ed. D
<b>SECONDER:</b>	Haeda Mihaltses
<b>AYES:</b>	Gorton, Jackson, Mihaltses, Simons, Ed. D, Shapiro, Ed. D., LCSW
<b>EXCUSED:</b>	Lydon Sleeper O'Connell, James M. Haddad, Esq., Deborah King, Edward Sadowsky, Esq.

The meeting was closed at 7:47 PM.

---

**Committee Chair**