

**QUEENS LIBRARY  
AUDIT COMMITTEE  
THURSDAY, SEPTEMBER 19, 2019**

Central Library  
89-11 Merrick Blvd., Jamaica, NY 11432

**AGENDA**

**7:00 PM      AUDIT COMMITTEE REGULAR MEETING**

**I.      CALL TO ORDER**

**II.     AGENDA**

**Action Item(s)**

        1. Audited Financial Statements (ID # 2071)

**III.    ADJOURNMENT**

        1. Motion to Adjourn (ID # 2061)

## Queens Library Board/Committee Item

*BOARD/COMMITTEE:* Audit Committee

*DATE OF MEETING:* September 19, 2019

*ITEM ID #:* 2071

*AGENDA:* Audited Financial Statements

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### **Background:**

An independent audit of the Library's annual financial statements was conducted by BDO USA, PPL for Fiscal Year 2019.

### **Current Status:**

A draft of the Financial Statements and Independent Auditor's Report for the Year ended June 30, 2019, will be provided under a separate cover prior to the meeting. The auditing partners from BDO USA, PPL will provide an overview at the Audit Committee meeting.

As previously reported, the City Comptroller has determined that the Library will be included as a component unit in the City's Comprehensive Annual Financial Reports. As such, the final version of the Library's financial statements must be submitted to the Office of the Comptroller no later than September 20, 2019.

### **Recommended Motion for Consideration by the Audit Committee:**

*I move that the Audit Committee recommend to the Board of Trustees that the Financial Statements and Independent Auditor's Report for the year ended June 30, 2019 be accepted and filed.*

## Queens Library Board/Committee Item

*BOARD/COMMITTEE:* Audit Committee

*DATE OF MEETING:* September 19, 2019

*ITEM ID #:* 2061

*AGENDA:* Motion to Adjourn

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**Recommended Motion for Consideration:**

*I move that the meeting be adjourned.*