

WORKSHOP 6

LESSON 4

SECOND HANDOUT

REWRITTEN

SAMPLE ESSAYS

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A

The topic of financial literacy has caused controversy throughout the years. It is controversial not just because it is on the topic of money, but because if some kids don't learn it in school, they might never learn it. If they are never taught how to balance a checkbook, they may be stuck teaching themselves how to do so. I think that since some kids are not privileged with a healthy household and parents who can teach them everything they will need to know for life, financial literacy should be taught in school.

Many kids will graduate from high school with relative ease and not think twice about pursuing a degree from a university. Those kids are not the issue. The issue is that some kids will drop out of high school early to get a head start on their savings accounts, and there is nothing wrong with that. However, with course requirements set the way they are now, those kids will not have an opportunity to learn how to manage their money. Implementing a personal finance class into every high school will benefit everyone, not just in the high school, but in the business world.

Some would argue that there are enough resources available outside the classroom to help with self-teaching. There are self-teaching resources available on the internet, such as MyMoney.gov. That website has many tools to help people educate themselves on the financial aspects of life. Along with the internet, some agencies have programs to make learning finance fun, and that starts at a lower level of school. These programs are beneficial to the people who did not have the opportunity to take a personal finance class in high school. But what about the people who do not have access to internet? Those people are left with no other options and are stuck wishing their high school had offered a personal finance class.

Financial literacy is crucial to success in our world. We are paying for the people who do not know how to manage their money in taxes. To better prepare someone for life after school and to benefit the business world, a personal finance class should be instituted into every high school.

B

Yes it should be taught at home and at school. Because it helps your child understand more when he/she is being taught one at home and at school. It helps them get a better understanding they he/she would just alone at home are just in a class.

C

I think that financial literacy should be taught in school, because it is a part of life. The government would be giving students a head start on finances.

D

Financial literacy is a factor in life that all people could benefit from learning more about at a younger age. This does not necessarily mean that this subject should be taught in school. There are benefits, as well as downfalls, to having financial literacy as a graduation requirement.

Financial literacy is used in all of our personal lives. It is important, as stated in The U.S. Government Leads the Way to Financial Literacy Education, that young people have the opportunity to gain confidence from learning the necessary knowledge and skills it requires to successfully manage finances, as well as an earlier opportunity to develop good monetary habits. Having confidence regarding finance management greatly benefits young adults in their endeavors in starting their own life: including purchasing a home or car.

While it is crucial for young people to obtain the knowledge of finances, students will not be able to gain the proper information through their school systems. It is said in Personal Finance in the Public Schools: A Must-Have Requirement for Graduating Students, that many instructors feel unqualified to give information about personal finance because misinformation can have serious implications. The fact that instructors may not feel that they have the proper ability to inform young people of how to manage finances will inhibit them from appropriately teaching the subject. An instructor who does not have confidence in his course would not be able to correctly present important information to his students.

While there are some beneficial factors to having financial literacy as a graduation requirement, the possible negative outcomes far outweigh them. Financial literacy should not be a graduation requirement in school systems because of the possible inability to hire a qualified instructor.

E

Many young adults who suddenly find themselves out on their own usually get a huge surprise when they don't know how to manage their finances on their own. It is important for them to learn how to do these things before it becomes a problem. Though if taught too young, they will not care, or remember what they learn in those classes.

F

I do believe that personal finance should be taught in schools. Because sure you can just leave it up to their parents to teach their kids about finances but if the parents themselves don't know anything about managing money and personal experiences then they're going to pass that on to their kids. And more and more people will be in debt or worse because some people didn't think that personal finance should be taught in schools.

Sure, if you're great at managing money and you want to pass that on to your kids then go ahead, just because it's being taught in schools doesn't mean that you, as a parent, can't also throw your two cents in.

But unfortunately, as the text points out, the schools are only doing the bare minimum. The thing is that kids are excited about learning about their finances because they are ready to be adults and they want to be ready for living on their own and if the schools don't want to give 100% when teaching the kids about it then parents should definitely be teaching them.

G

Financial literacy is a life skill. It should be part of the public school curriculum and graduating students should be required to take it. They should be required to take it because it gives people the tools to not go bankrupt as an adult, shows responsibility, and also gives you other life skills.

Taking personal finance in high school is a must and should be required to graduate. A lot of adults don't know how to balance their budget and go bankrupt because of it. If a high school would require it, then the bankruptcy rate would go down and it would give people the tools to stay out of debt. People also need to be ready if there is a recession, in 2011 93% of teens say their family was affected by the recession. If people knew more about how to balance a budget, then the effect would be less on them than with someone who did not take personal finance.

Taking personal finance is the first step into becoming an adult. It shows how responsible a student is because they are planning to balance their budget during high school. That is not something you see in a lot of people in high school, usually people just spend all of their money on stuff that is not needed. Personal finance will make teens more responsible with money.

Personal finance in high school gives students a taste of adulthood. They may have to start balancing their budget and that shows not only responsibility, but also patience. It may not be the best thing in the world but it will help them become an adult. It helps the student become more mature.

Personal finance is a very beneficial life skill that everyone needs. It should be a part of the public school curriculum. Graduating students should have to be required to take a class in personal finance. They should be required to take it because it gives people the tools to not go into debt as an adult, gives them responsibility and supports them in other life skills.